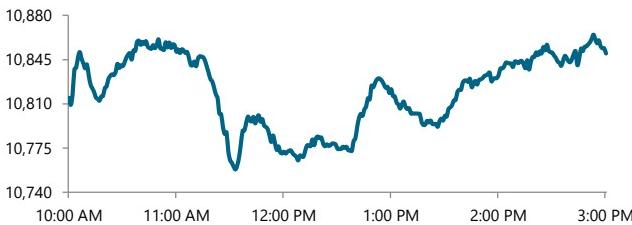


Daily Markets Overview

2 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,850	0.8	-4.0	24.9	20.0
Saudi (NOMUC)	22,427	-0.4	-3.2	-14.6	12.8
Energy	5,428	1.1	-1.8	0.7	22.2
Materials	7,020	0.4	-5.5	22.2	17.5
Capital Goods	7,008	-0.8	-5.6	7.2	17.1
Com. & Prof. Svc	4,249	-0.7	-5.6	4.7	NA
Transportation	5,090	-1.4	-5.5	5.1	NA
Cons. Durables & Apparel	5,879	0.9	-6.1	2.7	43.5
Consumer Services	4,723	0.9	-4.3	10.6	NA
Media	19,434	1.6	0.4	90.2	36.0
Retailing	9,503	2.3	-3.3	11.1	29.6
Food & Staples Retailing	9,046	0.4	-3.5	-14.1	38.4
Food & Beverages	4,708	-0.2	-4.0	-13.8	40.4
Health Care Equipment	7,262	0.2	-0.4	28.5	37.1
Pharma, Biotech & Life Science	4,888	-0.9	-4.8	-5.5	NA
Banks	11,575	1.4	-4.4	52.5	20.8
Diversified Financials	6,439	-0.3	-5.2	40.1	NA
Insurance	6,120	0.1	-0.4	1.6	NA
Telecommunication	7,246	0.2	-1.6	5.0	21.8
Utilities	5,601	0.2	-4.3	21.5	11.7
REITs	4,668	0.4	-2.2	8.9	37.6
Real Estate	3,192	0.1	-4.0	5.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Metal Manufacturing and Casting Co.	26.45	9.9%	21
Sadr Logistics Co.	439.00	8.7%	283
Banque Saudi Fransi	43.45	8.1%	25
Aldrees Petroleum & Transport Services Co.	69.70	6.4%	29
Alkhaleej Training and Edu. Co.	19.50	4.3%	48

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Sedco Capital REIT Fund	2-Dec-21
Dur Hospitality Co.	5-Dec-21
Batic Investments and Logistics Co.	6-Dec-21
Banque Saudi Fransi	8-Dec-21
Dr. Sulaiman Al Habib Medical Services Group	8-Dec-21
Al Hammadi Company for Development and Investment	9-Dec-21

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 1, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.8% higher at 10,850, while NOMUC declined 0.4% to 22,427 on Wednesday. TASI traded value totaled SAR 6.3bn and averaged SAR 6.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.4% of the daily traded value.
- MSCI Emerging Markets closed 1.2% higher on Wednesday, trading at P/E (TTM) of 13.9x vs. 20.0x for TASI.
- Banks and Materials ended 1.4% and 0.4% higher. Telecom gained 0.2%. Retailing (up 2.3%) was the best performing sector. Among stocks, National Metal Manufacturing and Casting Co. (2220/NMMC AB), Sadr Logistics Co. (1832/SADR AB), and Banque Saudi Fransi (1050/BSFR AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions stood at SAR 9.42bn in the week ending November 27, compared to SAR 8.46bn in the previous week. Data showed that nearly 112.23mn transactions were processed in the week ending November 27. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), KSA's merchandise imports rose by 9% Y/Y in September 2021 to SAR 45.8bn (USD 12.21bn), driven by a SAR 1.33bn (USD 354.52mn), or 16% increase in imports of machinery and mechanical appliances, and electrical equipment and parts. (Source: Argaam)
- The Ministry of Industry and Mineral Resources revealed that valid mining licenses in the KSA reached 1,865 until October 2021, including 1,058 licenses for building materials quarries, 615 detection licenses, 169 licenses for mining and small-scale mining, and 23 exploration licenses. (Source: Argaam)
- The Diriyah Gate Development Authority (DGDA) has unveiled the first 14 of its planned 38 hotel brands as part of the USD 50.6bn (SAR 189.83bn) transformation of the city of Diriyah. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	35.50	-3.9%	48
Tihama Advertising & Public Relations Co.	37.80	-3.8%	61
Al-Baha Investment & Development Co.	30.80	-3.5%	19
National Petrochemical Co.	38.70	-3.3%	9
Etihad Athaab Telecommunication Co.	23.14	-2.9%	14

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	134.40	1.7%	465
Sadr Logistics Co.	439.00	8.7%	283
Saudi Basic Industries Corp.	109.20	0.9%	270
Alinma Bank	22.66	-0.5%	198
Sahara International Petrochemical Co.	39.00	1.4%	186

Source: Tadawul

Daily Markets Overview

2 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,073	0.0	-3.1	23.3	NA
Abu Dhabi (ADX)	8,547	0.0	1.1	69.4	NA
Kuwait (KSE)	6,924	1.1	-3.4	28.9	24.8
Qatar (QE)	11,552	1.5	-2.0	10.7	16.1
Oman (MSM)	4,008	0.2	-2.7	9.5	11.4
Bahrain (BSE)	1,749	1.1	-1.7	17.4	9.8
DJMENA Index	727	1.0	-2.7	25.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,513	-1.2	-1.8	20.2	24.8
US (NASDAQ 100)	15,254	-1.8	-1.5	18.4	28.6
UK (FTSE 100)	7,169	1.5	1.8	11.0	17.2
Germany (DAX)	15,473	2.5	1.4	12.8	15.3
France (CAC 40)	6,882	2.4	2.1	24.0	20.8
Russia (MICEX)	3,959	1.8	3.9	20.4	7.4
Japan (Nikkei)	27,936	0.4	-2.8	1.8	15.9
Hong Kong (HSI)	23,659	0.8	-1.8	-13.1	9.5
South Korea (KOSPI)	2,900	2.1	-1.3	0.9	13.5
China (SHCOMP)	3,577	0.4	0.4	3.0	15.2
India (NIFTY)	17,167	1.1	0.8	22.8	25.0
Brazil (IBOV)	100,775	-1.1	-1.4	-15.3	6.7
Turkey (BIST 100)	1,857	2.6	4.6	25.8	7.7
Egypt (EGX30)	11,420	0.2	-0.1	5.3	8.6
MSCI Emerging Markets	1,227	1.2	0.3	-5.0	13.9
MSCI World	3,088	-0.4	-1.4	14.8	21.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	68.9	-2.4	-16.4	33.0	45.2
Natural Gas (\$/mmbtu)	4.3	-6.8	-26.7	67.7	35.3
Gold (\$/oz)	1,782	0.4	1.4	-6.1	-1.8
Silver (\$/oz)	22.3	-2.3	-1.6	-15.5	-7.0
Platinum (\$/oz)	937	-0.2	-8.9	-12.6	-6.6
Copper (\$/t)	9,492	-0.2	1.1	22.5	23.5
Zinc (\$/t)	3,269	-0.6	3.9	19.8	18.7
Lead (\$/mt)	2,325	-0.8	3.1	17.9	12.6
Wheat (\$/bu)	791	0.4	5.8	23.4	31.9
Corn (\$/bu)	572	0.7	5.9	18.1	38.5
Sugar (\$/lb)	18.6	0.0	-8.3	20.1	34.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.17	0.00	-0.07	0.00
Saudi Arabia	0.85	0.00	0.03	0.67
UAE	0.35	0.00	-0.16	0.18
Kuwait	1.50	0.00	0.06	1.33
Qatar	1.16	-0.01	0.04	0.99
Bahrain	1.52	0.00	-0.73	1.34

Source: Reuters

NOTES:

(1) Prices updated as of December 1, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 1.2% and 1.8%, respectively. Dow Jones Industrial ended 1.3% lower. In Europe UK, Germany and France gained 1.5% and 2.5% and 2.4%, respectively.
- Asian markets are trading mixed on Thursday. China is flat, while Japan is down 0.2%. South Korea, Hong Kong and India are trading 1.1%, 0.2% and 0.7%, higher respectively, in the morning session.
- GCC markets in the green on Wednesday. Dubai and Abu Dhabi were closed for trading. Kuwait and Qatar gained 1.1% and 1.5%, respectively. Oman and Bahrain ended 0.2% and 1.1% higher, respectively.
- According to US EIA Petroleum status report, crude oil inventories were down 0.9mn barrels (prior: +1.0mn barrels, consensus: -1.2mn barrels) for the week ended November 26. (Source: Trading Economics)
- The Crown Prince of Abu Dhabi and Deputy Supreme Commander of the Armed Forces indicated that the UAE is moving towards the future based on an integrated strategy whose most critical pillar is human capital – the country's true wealth, that will be vital to compete in the global arena. (Source: Zawya)
- Abu Dhabi National Oil Company (ADNOC) announced its USD 127bn (SAR 476.44bn) capital spending plan for 2022-26, on a 4bn stock tank barrels (stb) increase in the UAE's oil reserves to 111bn stb and 16tn standard cubic feet (scf) rise in natural gas reserves to 289tn scf. The company added that the investment will expand its upstream production capacity, downstream portfolio, as well as low carbon and clean energy businesses. (Source: Zawya)
- Aluminium Bahrain (Alba), the world's largest aluminium smelter ex-China, has selected a consortium of Japan's Mitsubishi and Sepco III as the engineering, procurement and construction (EPC) contractor for the fourth additional block in its Power Station 5. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended November 27 (prior: 199K, consensus: 240K) will be announced today. (Source: Trading Economics)
- US Non-Farm Payrolls for November (prior: 531K, consensus: 550K) will be announced on tomorrow. (Source: Trading Economics)
- Japan's 3Q21 GDP growth rate (prior: 0.5% Q/Q, 1.9% Y/Y) will be announced on December 8. (Source: Trading Economics)

Daily Markets Overview

2 December 2021

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